

## **Benefits of Donating Cryptocurrency to Charity**

By: Brent Longnecker

\*\*\*

*Cryptocurrency – A GREAT WAY TO DONATE TO SOLDIER’S ANGELS!*

*“You’ve seen numerous scandals where charitable donations end up being used for operating costs. It is very difficult to see where a donation is going, but this could change that.”*

- Andreas Antonopoulos | Author of *The Internet of Money*

Soldier’s Angels ACCEPTS cryptocurrency for donations!

Soldier’s Angels provide aid, comfort, and resources to the military, veterans, and their families. And what better a mission?! Not only do our military, veterans, and their families protect our rights and freedoms, but they also provide services and aid to those in need – across the globe. They, and their families, are the backbone of this amazing country we get to call “home”. Without them, there would be NO United States of America. No life, liberty, and the pursuit of happiness. And there would be no way to ensure that our country would continue to be the “Land of Opportunity” it is known to be. The military, veterans, and their families have sacrificed everything to protect our rights as Americans and make the dreams and aspirations of our Founding Fathers, a reality.

Donating to Soldier’s Angels and what they stand for, is arguably the greatest investment you can make – since freedom of religion; freedom of speech; the right to bear arms; the right to vote, and even trial by jury... all are a result due to their sacrifice and commitment – for you, me, and all of us. Priceless!

\*\*\*

Interestingly, crypto donations to charities of all types are booming! There was nearly a 600% increase in crypto/digital donations in 2021 versus 2020 based on Crypto Giving Tuesday – a giving campaign started by The Giving Block, a digital asset donation and funding platform for not-for-profits. Other companies have seen similar growth in cryptocurrency philanthropy. According to Fidelity Charity – a 501(c)(3) organization that accepts crypto - they too have seen a 500% increase in crypto giving.

Of further interest, is the fact that some data suggests digital currency owners may be even more generous than stock and/or cash donor counterparts. Some 45% of cryptocurrency owners gave \$1000 or more to charities in 2020, according to a Fidelity Charitable Study. Let’s investigate - so why is cryptocurrency so popular on the philanthropic front?

### **Benefits of Donating Crypto to Charity**

#### **IT IS SAFE AND EFFICIENT.**

Combining simplicity, safety, and efficiency with sound tax benefits are great motivators for anyone thinking about donating crypto. Donating using digital currency is also safer than using a check, credit, and/or debit card. The security around blockchain transactions is intense and, as such, protects you, your donation, and the nonprofit you are donating to.

## Transparency

Most people who are reluctant to donate, often cite a lack of transparency. Over the last decade, we have seen trust start to crumble on many fronts. This is a significant issue for nonprofits, churches, and charities. Crypto allows you to know exactly where your money is going. Anyone who gives using crypto has the blockchain public ledger to view which adds even more visibility – and peace of mind - to the donation.

## Tax Savings

Sometimes simplicity, safety, efficiency, and transparency are not enough! Fortunately, using crypto when donating can create great tax savings. Donations to nonprofits are tax deductible. Any organization, like Soldier's Angels, is an IRS-designated 501(c)(3) non-profit charity that allows donors a tax deduction. Plus, rather than selling an investment – like stocks – you can donate crypto directly to Soldier's Angels. Finally avoiding the headaches of extra tax work every year should make anyone smile. All this said, please work with a tax advisor to maximize your personal tax situation and make this as much a blessing for you as Soldier's Angels.

## Speed of Execution

Apart from being an expensive and lengthy procedural process where the completion of transfer can take days and even weeks, crypto is incredibly faster than international fiat transactions. Unlike fiat/money transactions that can require signing documents and even having to go visit a financial institution in person, a crypto transaction can be completed in a few minutes from the comfort of your home.

## A More Inclusive Financial System

People do not have to have permission from any financial authority or government to use the crypto-digital ecosystem. And typically, you don't even need a bank account. There are literally billions of people in our world today that are "unbanked", meaning they have no access to the financial systems. With crypto – even when you are traveling – all you need is a smartphone and you – in essence – become your own bank.

## Transactional Freedom

One of the best benefits of digital crypto is that it can be used to exchange value between two parties – independent of a third/middle party. This, in turn, makes the transaction freer, quicker, and more censorship resilient. Banks and other payment processors can choose to cut off services to anyone, anytime, anywhere, and for any reason. Using crypto circumvents this concern as the individual oversees their account.

## 24/7/365 Market

Banks, Credit Unions, and Stock Markets have set days and set hours of operation. Crypto markets – on the other hand – trade 24 hours a day, seven days a week – ALL year long – without exception. The only issue crypto has to deal with as "interrupters" is a power or internet outage... which would also affect any financial institutions as well.

## “Game” Market Donations

Crypto donations sure seem like a good idea in theory, but what about market fluctuations? Fortunately, IMMEDIATE conversions are another of the many benefits of donating cryptocurrency to charities – like Soldier’s Angels. Your donation gets solid immediately at the then-present market value. This means the recipient can expect real money in the expected value, real-time.

## Converting Crypto “Dust” Into Further Goodwill

I hate “fractional shares” and “currencies” – I hate it. I LOVE rounding up to bless charities. Fractional “leftovers” in crypto are known as “crypto dust” and everyone has it as a residual problem in their eWallets. Taking advantage of these fractions can be another one of the biggest benefits of donating crypto to Soldier’s Angels – both for them and you. A “crypto penny” here and a “crypto penny” there can truly add up. A wonderful “win-win-win” situation for all involved.

ENJOY ALL THE BENEFITS OF BLESSING SOLDIER’S ANGELS WITH CRYPTOCURRENCY.

Cryptocurrency seemed like a fad just a few years ago. With widening understanding and acceptance as a valid and strong motivation system. Whether it is paying for a coffee, tithing to your church, or donating to my favorite charity – Soldier’s Angels – crypto can accomplish just about anything and everything you need it to do.

\*\*\*

So, there you have it: The Longnecker Top 10 Reasons to use crypto to bless Soldier’s Angels and any other charities you feel so led to bless. Fortunately for you, as donors to Soldier’s Angels – the benefits and positives of donating crypto extend well beyond you, them, and those you bless. It is eternal and priceless.